

UNAUDITED

ANNUAL FINANCIAL STATEMENT

Galway County Council

For the year ended 31st December 2020

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UNAUDITED

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Galway County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

I am pleased to present the Annual Financial Statement (AFS) for Galway County Council for the year ending 31 December 2020. The AFS has been prepared in accordance with the Local Authority Accounting Code of Practice and includes a Statement of Comprehensive Income (formerly Income and Expenditure Account) and a Statement of Financial Position (formerly Balance Sheet) which details the assets and liabilities of the Council as at 31 December 2020. In addition there are notes and appendices which provide additional information on key figures in the accounts.

Covid-19 Pandemic 2020 Financial Year

Covid-19 emerged early in 2020 and had an immediate and detrimental impact on the social and economic fabric of countries globally. Like all other local authorities Galway County Council experienced a sharp decline in income from goods and services as a result of Covid-19 as income from parking, fire charges, casual trading and harbour activities fell dramatically. The Council also incurred additional expenditure mainly relating to the purchase of PPE and additional laptops to facilitate remote working.

In order to mitigate the combined impact of loss of income and increased cost, measures were put in place to curtail expenditure including delaying the filling of vacancies and avoidance of discretionary expenditure where possible. Although a commercial rates waiver was provided to businesses severely impacted by the Covid restrictions, the local authority did not have certainty that it would be fully reimbursed for the lost rates income and the reduction in goods and services income.

However, the Government has provided full recoupment of commercial rates, goods and services income and some additional expenditure costs. This, combined with the expenditure interventions put in place, has resulted in a significantly more positive outcome for the year than had been expected. This is reflected in an increase in the transfers from revenue to capital, where in addition to the budgeted transfers it has been possible to reinstate allocations removed to achieve a balanced budget for 2020 and make additional provisions for critical areas.

In making these provisions, I am conscious of the important role that reserves play in the effective financial management of local authorities. They allow provision to be made for known future commitments and offer the Council protection against the financial impact of unexpected events. In the context the additional transfers to reserves above those budgeted includes provision for mobility grants, unfinished estates, burial grounds totalling €2.58M and these are specifically mentioned in the commentary which follows in each of the service areas.

Statement of Comprehensive Income

The Statement of Comprehensive Income summarizes the activities of the Council by Division for the year ending 31 December 2020. In overall terms the financial performance for 2020 has been satisfactory and the overall result for the year was a small surplus of €3K as set out on page 14. As a result the cumulative General Revenue Reserve at the end of 2020 is now showing a surplus of €7,601

Details of the main variances with budget by Division are set out in note 16 of the accounts.

Housing & Building -

The main variances in this division arise in Service A05 Administration of Homeless Service where expenditure was lower than budget but as this service is 90% funded the corresponding income was also below budget.

Expenditure in Service A07 RAS Programme exceeded budget but again the corresponding income also exceeded budget. The Council provided an additional €150K over budget towards mobility / home improvement grants to match the increased grant allocation made available from the Department. Income from housing Rents was €90k lower than budget where, in some cases, due to Covid restrictions it was not possible to implement rent increases. These two factors account largely for the adverse variance in this division of €218K.

Roads Transportation & Safety -

The main variances in this division arises due to increased funding of just over €10M being made available by the Department for additional maintenance works in all services B01 National Primary, B02 National Secondary, B03 Regional and B04 Local roads. In addition over €2M additional funding was provided under Service B06 Smarter travel, resulting in expenditure and income exceeding budget. The Council have made a provision of €300K towards upgrading the County's pay and display infrastructure. Covid-19 had an adverse impact on parking income with income running at 50% of budget. Overall there was a negative variance of €76K in this division.

Water Services -

The main activity in division C relates to Irish Water and expenditure is recouped from Irish Water. For 2020 both expenditure and income were in line with budget. The other main service is C05 Group Water Schemes where expenditure exceeded budget however this is 100% recoupable from the Department with the resulting income also being ahead of budget. Overall there was a negative variance of €63K in this division.

Development Management -

The main variance in this division arises in Service D096 Local Enterprise Office where the restart grant of €17M was charged, in addition the LEO office also received an additional €1M in grant supports resulting in expenditure and income exceeding budget. The Council have also transferred funding to Capital to provide matched funding towards the grant funding being made available under the various regeneration projects.

Environmental Services -

The main variance in this division arose in Service E09 burial grounds where the Council have provided an additional €400K towards the Capital cost of additions and extensions. The Council have also provided an amount of €150K towards the Capital cost of upgrading recycling facilities. There was also an overspend in E11 Fire services where uniforms were required to be replaced. In addition fire income was below budget largely due to the impact of Covid-19. Overall there is an adverse variance of €860K in this division.

Recreation & Amenity -

The main variances in this division arise in F01 Leisure Centres where the Council has provided an additional €144K to support the opening of the leisure centres in Tuam and Ballinasloe. This has been offset by a saving in payroll costs in Service F02 Library where some posts budgeted for were not filled until the end of the year. Overall there is a positive variance of €265K in this division

Agriculture Education Health & Welfare -

The largest variance arises in Service G01 Land Drainage Costs where expenditure on OPW funded works was ahead of budget. In addition the Council have provided the sum of €150K towards future drainage schemes. Overall there is an adverse variance of €367K in this division.

Miscellaneous Services -

The two largest variances in this division relate to the funding of the rates waiver scheme in Service H03 Administration of Rates where the Government funding of €10.2M has been reflected in both income and expenditure and in Service H11 Agency & Recoupable where the Government funding of €2.5M to compensate for the impact of Covid-19 on the loss of income from goods and services in addition to the additional costs

associated with Covid-19. The council have provided the sum of €530K towards fleet replacement. Overall there is a positive variance of €1.4M in this division.

Capital Account

Details of the Capital Account are outlined in Appendix 5 and Appendix 6. Gross expenditure in 2020 totals €98M with the main expenditure occurring in the Housing and Roads divisions. The Capital account has a credit balance of €18.7M at 31 December 2020.

Housing - Activity here reflects the construction and purchase of housing units, major works in 2020 include the purchase of land €3M, the construction of housing stock €34M, purchase of houses €7M the provision of voluntary housing €4M and the provision of housing aid grants €2M. Income reflects the recoupment of expenditure and the proceeds of house sales.

Roads - The main expenditure in this division relates to expenditure on the major interurban routes M17 / M18, N59, N63, N67, N65, N69, N83, N84 with expenditure totalling €32M which is funded by TII In addition the Council has spent €3M on the Ballinasloe Town enhancement scheme

Water - The main expenditure under this heading relates to expenditure on Group Water Schemes and this is funded by the Department. Expenditure on water and waste water infrastructure has been recouped from Irish Water

Development Management - The main activity shown in this division relates to the income derived under the development contribution scheme . It also reflects expenditure on estates being taken in charge in addition to expenditure on Tourism activities including the Wild Atlantic Way. The majority of the expenditure €3M is associated with RRDF and town and village renewal projects

Environmental Services - The main activity in this division relates to the operation of the former Greenstar Landfill site which the Council is now operating on behalf of the EPA €3.8M. In addition to this €0.2M was spent on Fire appliances which are funded by the Department.

Recreation & Amenity - Expenditure in this division relates mainly to expenditure of €0.4M on recreation facilities in addition to €1M on works associated with the Greenways.

Agriculture Education Health & Welfare - Expenditure in this division relates to preliminary expenses associated with the Dunkellin Scheme and the South Galway flood relief scheme €1M

Miscellaneous - Expenditure in this division relates to the funding of gratuities for Councillors.

Galway County Council

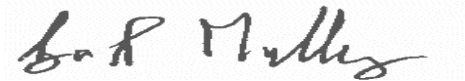
Certificate of Chief Executive & Head of Finance for the year ended

31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Galway County Council for the year ended 31 December 2020, as set out on pages 14 to 28, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date 17/06/2021

Date 17/06/2021

Galway County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. This excludes Parking Charges and Legacy fire Charges

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020 €	2020 €	2020 €	2019 €
Housing & Building		15,422,721	14,495,178	927,543	339,501
Roads Transportation & Safety		55,624,709	44,326,393	11,298,316	11,089,509
Water Services		14,022,670	13,335,256	687,414	658,833
Development Management		29,696,942	24,036,380	5,660,562	5,891,480
Environmental Services		18,566,771	6,959,962	11,606,809	10,803,061
Recreation & Amenity		8,490,709	3,615,442	4,875,267	4,855,714
Agriculture, Education, Health & Welfare		2,298,389	1,120,820	1,177,569	1,109,821
Miscellaneous Services		22,546,362	19,444,890	3,101,472	5,921,359
Total Expenditure/Income	15	166,669,273	127,334,321		
Net cost of Divisions to be funded from Rates & Local Property Tax				39,334,952	40,669,277
Rates				29,627,324	28,252,217
Local Property Tax				14,517,890	14,517,890
Surplus/(Deficit) for Year before Transfers	16			4,810,262	2,100,830
Transfers from/(to) Reserves	14			(4,807,514)	(2,084,057)
Overall Surplus/(Deficit) for Year				2,749	16,773
General Reserve @ 1st January 2020				4,852	(11,921)
General Reserve @ 31st December 2020				7,601	4,852

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
Fixed Assets	1		
Operational		368,136,599	356,391,601
Infrastructural		3,275,987,844	3,275,987,844
Community		6,915,179	6,915,179
Non-Operational		-	-
		3,651,039,622	3,639,294,624
Work in Progress and Preliminary Expenses	2	172,973,051	169,871,112
Long Term Debtors	3	40,856,052	39,462,605
Current Assets			
Stocks	4	155,038	202,910
Trade Debtors & Prepayments	5	22,097,076	19,027,274
Bank Investments		50,847,846	51,306,492
Cash at Bank		-	-
Cash in Transit		5,324,359	212,527
		78,424,319	70,749,203
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		1,181,601	2,075,670
Creditors & Accruals	6	53,850,729	44,457,664
Finance Leases		-	-
		55,032,330	46,533,334
Net Current Assets / (Liabilities)		23,391,989	24,215,869
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	39,585,014	38,825,847
Finance Leases		-	-
Refundable deposits	8	6,585,593	6,691,524
Other		4,354,618	2,795,019
		50,525,225	48,312,390
Net Assets		3,837,735,489	3,824,531,820
Represented by			
Capitalisation Account	9	3,651,039,622	3,639,294,624
Income WIP	2	172,385,637	169,295,992
General Revenue Reserve		7,601	4,852
Other Specific Reserves		211,524	211,524
Other Balances	10	14,091,106	15,724,828
Total Reserves		3,837,735,489	3,824,531,820

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		6,373,884
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,744,998	
Increase/(Decrease) in WIP/Preliminary Funding		3,089,645	
Increase/(Decrease) in Reserves Balances	18	<u>1,298,808</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			16,133,451
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(11,744,998)	
(Increase)/Decrease in WIP/Preliminary Funding		(3,101,939)	
(Increase)/Decrease in Other Capital Balances	19	<u>(3,313,351)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(18,160,288)
Financing			
Increase/(Decrease) in Loan Financing	20	925,319	
(Increase)/Decrease in Reserve Financing	21	<u>380,822</u>	
Net Inflow/(Outflow) from Financing Activities			1,306,140
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(105,931)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>5,547,256</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2020	23,297,922	-	257,972,077	80,683,138	15,434,696	732,658	194,368	3,275,987,844	-	3,654,302,703
Additions										
- Purchased	-	-	13,386,075	-	41,445	-	-	-	-	13,427,520
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	-	-	(1,355,053)	-	-	-	-	-	-	(1,355,053)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	(87,157)	-	-	-	-	-	(87,157)
Accumulated Costs @ 31/12/2020	23,297,922	-	270,003,099	80,595,981	15,476,141	732,658	194,368	3,275,987,844	-	3,666,288,013
Depreciation										
Depreciation @ 1/1/2020	-	-	-	-	14,303,433	704,646	-	-	-	15,008,079
Provision for Year	-	-	-	-	240,312	-	-	-	-	240,312
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2020	-	-	-	-	14,543,745	704,646	-	-	-	15,248,391
Net Book Value @ 31/12/2020	23,297,922	-	270,003,099	80,595,981	932,396	28,012	194,368	3,275,987,844	-	3,651,039,622
Net Book Value @ 31/12/2019	23,297,922	-	257,972,077	80,683,138	1,131,263	28,012	194,368	3,275,987,844	-	3,639,294,624
Net Book Value by Category										
Operational	22,822,411	-	270,003,099	74,350,681	932,396	28,012	-	-	-	368,136,599
Infrastructural	-	-	-	-	-	-	-	3,275,987,844	-	3,275,987,844
Community	475,511	-	-	6,245,300	-	-	194,368	-	-	6,915,179
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2020	23,297,922	-	270,003,099	80,595,981	932,396	28,012	194,368	3,275,987,844	-	3,651,039,622

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
Expenditure				
Work in Progress	5,677,176	-	5,677,176	2,811,127
Preliminary Expenses	167,295,875	-	167,295,875	167,059,985
	172,973,051	-	172,973,051	169,871,112
Income				
Work in Progress	5,223,561	-	5,223,561	2,261,654
Preliminary Expenses	167,162,076	-	167,162,076	167,034,338
	172,385,637	-	172,385,637	169,295,992
Net Expended				
Work in Progress	453,615	-	453,615	549,473
Preliminary Expenses	133,799	-	133,799	25,647
Net Over/(Under) Expenditure	587,414	-	587,414	575,120

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	22,595,676	2,643,415	(1,604,143)	(325,652)	(75,240)	23,234,056	22,595,676
Tenant Purchases Advances	16,829	-	(6,931)	(2,556)	(0)	7,342	16,829
Shared Ownership Rented Equity	1,062,209	-	-	(133,430)	-	928,779	1,062,209
	23,674,714	2,643,415	(1,611,074)	(461,638)	(75,240)	24,170,177	23,674,714
Recoupable Loan Advances						14,007,843	15,181,020
Capital Advance Leasing Facility						4,354,618	2,795,019
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						18,362,461	17,976,039
						42,532,638	41,650,753
Less: Amounts falling due within one year (Note 5)						(1,676,586)	(2,188,148)
Total Amounts falling due after more than one year						40,856,052	39,462,605

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	155,038	202,910
Other Depots	-	-
Total	155,038	202,910

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	12,640,157	7,462,705
Commercial Debtors	7,902,876	7,531,232
Non-Commercial Debtors	1,367,744	1,407,439
Development Levy Debtors	2,110,520	3,112,229
Other Services	3,645,257	3,194,096
Other Local Authorities	464,400	637,561
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,676,586	2,188,148
Total Gross Debtors	29,807,540	25,533,410
Less: Provision for Doubtful Debts	(7,710,464)	(6,506,136)
Total Trade Debtors	22,097,076	19,027,274
Prepayments	-	-
	22,097,076	19,027,274

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	7,126,169	4,138,847
Grants	176,871	176,488
Revenue Commissioners	3,716,219	2,827,953
Other Local Authorities	149	46,050
Other Creditors	219,496	23,355
	11,238,904	7,212,693
Accruals	7,327,259	6,048,661
Deferred Income	31,999,578	27,408,736
Add: Amounts falling due within one year (Note 7)	3,284,988	3,787,574
	53,850,729	44,457,664

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Balance @ 1/1/2020	36,692,453	-	5,920,969	42,613,422	42,157,809
Borrowings	6,689,271	-	-	6,689,271	4,243,186
Repayment of Principal	(2,440,657)	-	(747,184)	(3,187,841)	(3,191,043)
Early Redemptions	(3,244,850)	-	-	(3,244,850)	(596,531)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	37,696,217	-	5,173,785	42,870,002	42,613,421
Less: Amounts falling due within one year (Note 6)				3,284,988	3,787,574
Total Amounts falling due after more than one year				39,585,014	38,825,847

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Mortgage loans*	22,830,929	-	950	22,831,879	20,976,793
Non-Mortgage loans					
Asset/Grants	2,931,675	-	2,223,732	5,155,407	5,545,717
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	11,059,506	-	2,949,103	14,008,609	15,181,029
Shared Ownership – Rented Equity	874,107	-	-	874,107	909,882
	37,696,217	-	5,173,785	42,870,002	42,613,421
Less: Amounts falling due within one year (Note 6)				3,284,988	3,787,574
Total Amounts falling due after more than one year				39,585,014	38,825,847

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	6,691,524	5,502,792
Deposits received	258,021	1,231,240
Deposits repaid	(363,952)	(42,508)
Closing Balance at 31 December	6,585,593	6,691,524

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	378,986,706	13,414,452	-	-	-	-	392,401,158	378,986,706
Loans	15,161,950	-	-	-	-	(87,157)	15,074,793	15,161,950
Revenue funded	9,167,361	13,068	-	-	-	-	9,180,429	9,167,361
Leases	-	-	-	-	-	-	-	-
Development Levies	5,202,924	-	-	-	-	-	5,202,924	5,202,924
Tenant Purchase Annuities	173,619	-	-	-	-	-	173,619	173,619
Unfunded	639,650	-	-	-	-	-	639,650	639,650
Historical	3,223,682,378	-	-	(1,355,053)	-	-	3,222,327,325	3,223,682,378
Other	21,288,114	-	-	-	-	-	21,288,114	21,288,114
Total Gross Funding	3,654,302,702	13,427,520	-	(1,355,053)	-	(87,157)	3,666,288,012	3,654,302,702
Less: Amortised							(15,248,391)	(15,008,078)
Total *							3,651,039,622	3,639,294,624

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2020 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	(i)	5,564,818	-	-	1,705,046	-	7,269,864	5,564,818
Capital account balances including asset formation and enhancement	(ii)	(11,815,135)	-	87,978,947	80,824,889	3,941,669	(15,027,525)	(11,815,135)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		154,482	-	3,628,851	3,485,514	-	11,146	154,482
- Affordable Housing		(443,012)	-	-	42,375	-	(400,637)	(443,012)
Reserves created for specific purposes	(iv)	27,882,014	1	3,308,606	2,426,087	476,281	27,475,776	27,882,014
A. Net Capital Balances		21,343,167	1	94,916,405	88,483,911	4,417,950	19,328,623	21,343,167
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(5,237,517)	(5,618,339)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(5,237,517)	(5,618,339)
Total Other Balances							14,091,106	15,724,828

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020	2019
	€	€
Net WIP & Preliminary Expenses (Note 2)	(587,415)	(575,121)
Net Capital Balances (Note 10)	19,328,623	21,343,167
Capital Balance Surplus/(Deficit) @ 31 December	18,741,207	20,768,046

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020	2019
	€	€
Opening Balance @ 1 January	20,768,046	21,269,350
Expenditure	98,017,634	67,569,497
Income		
- Grants	85,892,603	52,427,624
- Loans	-	-
- Other	5,680,952	12,982,130
Total Income	91,573,555	65,409,754
Net Revenue Transfers	4,417,240	1,658,439
Closing Balance @ 31 December	18,741,207	20,768,046

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020	2020	2020	2019
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	23,234,052	928,779	24,162,831	23,657,883
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(22,831,879)	(874,107)	(23,705,986)	(21,886,675)
Surplus/(Deficit) in Funding @ 31st December	402,173	54,672	456,845	1,771,208

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020	2020	2020	2019
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(1,222,295)	(31,744)	(1,254,039)	(1,218,950)
Charged to Jobs	1,152,458	8,729	1,161,187	1,228,925
	(69,837)	(23,015)	(92,852)	9,975
Transfers from/(to) Reserves	(530,000)	-	(530,000)	(9,975)
Surplus/(Deficit) for the Year	(599,837)	(23,015)	(622,852)	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020 Transfers from Reserves €	2020 Transfers to Reserves €	2020 €	2019 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(303,709)	(303,709)	(341,591)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(86,565)	(86,565)	(84,027)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	-	(4,417,240)	(4,417,240)	(1,658,439)
Surplus/(Deficit) for Year	-	(4,807,514)	(4,807,514)	(2,084,057)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2020		2019	
		€	%	€	%
Grants & Subsidies	3	94,096,810	55%	53,507,154	41%
Contributions from other local authorities		8,436,513	5%	8,350,679	6%
Goods & Services	4	24,800,998	14%	26,113,155	20%
		127,334,321	74%	87,970,988	67%
Local Property Tax		14,517,890	8%	14,517,890	11%
Rates		29,627,324	17%	28,252,217	22%
Total Income		171,479,535	100%	130,741,095	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €
Housing & Building	15,422,721	761,519	16,184,240	16,096,622	(87,618)
Roads Transportation & Safety	55,624,709	520,726	56,145,435	43,589,461	(12,555,974)
Water Services	14,022,670	227,712	14,250,382	12,947,744	(1,302,637)
Development Management	29,696,942	1,121,943	30,818,885	12,192,303	(18,626,582)
Environmental Services	18,566,771	903,026	19,469,797	18,755,742	(714,055)
Recreation & Amenity	8,490,709	79,377	8,570,086	8,840,883	270,797
Agriculture, Education, Health & Welfare	2,298,389	389,713	2,688,102	2,477,791	(210,311)
Miscellaneous Services	22,546,362	803,497	23,349,860	13,224,386	(10,125,474)
Total Divisions	166,669,273	4,807,514	171,476,786	128,124,932	(43,351,854)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	166,669,273	4,807,514	171,476,786	128,124,932	(43,351,854)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €	2020 €
	14,495,178	-	14,495,178	14,625,884	(130,705)	(218,323)
	44,326,393	-	44,326,393	31,846,300	12,480,092	(75,881)
	13,335,256	-	13,335,256	12,095,457	1,239,799	(62,838)
	24,036,380	-	24,036,380	5,477,792	18,558,588	(67,994)
	6,959,962	-	6,959,962	7,106,079	(146,116)	(860,172)
	3,615,442	-	3,615,442	3,620,813	(5,371)	265,426
	1,120,820	-	1,120,820	1,277,424	(156,604)	(366,915)
	19,444,890	-	19,444,890	7,933,403	11,511,487	1,386,013
	127,334,321	-	127,334,322	83,983,152	43,351,169	(685)
	14,517,890	-	14,517,890	14,517,890	-	-
	29,627,324	-	29,627,324	29,623,890	3,434	3,434
	171,479,534	-	171,479,535	128,124,932	43,354,603	2,749

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	2,749
(Increase)/Decrease in Stocks	47,872
(Increase)/Decrease in Trade Debtors	(3,069,802)
Increase/(Decrease) in Creditors Less than One Year	9,393,065
	6,373,884
	6,373,884

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	1,705,046
Increase/(Decrease) in Reserves created for specific purposes	(406,238)
	1,298,808
	1,298,808

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(3,212,390)
(Increase)/Decrease in Voluntary Housing Balances	(143,337)
(Increase)/Decrease in Affordable Housing Balances	42,375
	(3,313,351)
	(3,313,351)

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(1,393,447)
Increase/(Decrease) in Mortgage Loans	1,855,086
Increase/(Decrease) in Asset/Grant Loans	(390,310)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,172,420)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(35,775)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	502,586
Increase/(Decrease) in Other Creditors - Deferred Income	1,559,599
	925,319
	925,319

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	380,822
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>380,822</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(458,646)
Increase/(Decrease) in Cash at Bank/Overdraft	894,069
Increase/(Decrease) in Cash in Transit	5,111,832
	<u>5,547,255</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19.

The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal. A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2020. In most cases these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the waivers, this credit was treated as deferred income.

24. Accounting for Restart Grant/Restart Grant Plus

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2020

	2020 €	2019 €
Payroll Expenses		
Salary & Wages	38,246,410	37,149,522
Pensions (incl Gratuities)	8,714,731	8,973,596
Other costs	4,968,751	4,677,229
Total	51,929,892	50,800,347
Operational Expenses		
Purchase of Equipment	1,976,143	1,344,226
Repairs & Maintenance	754,861	718,114
Contract Payments	32,971,737	25,592,216
Agency services	2,061,046	1,989,157
Machinery Yard Charges incl Plant Hire	6,054,957	5,682,995
Purchase of Materials & Issues from Stores	6,997,423	5,841,623
Payment of Subsidies and Grants	37,953,493	10,130,953
Members Costs	526,494	526,765
Travelling & Subsistence Allowances	913,733	1,361,086
Consultancy & Professional Fees Payments	1,624,901	1,338,182
Energy / Utilities Costs	1,984,215	2,378,937
Other	8,326,048	7,591,309
Total	102,145,051	64,495,563
Administration Expenses		
Communication Expenses	701,733	627,015
Training	464,317	668,966
Printing & Stationery	292,179	329,886
Contributions to other Bodies	677,769	554,733
Other	1,604,329	1,583,834
Total	3,740,327	3,764,434
Establishment Expenses		
Rent & Rates	1,033,957	1,037,675
Other	1,871,642	1,808,423
Total	2,905,599	2,846,098
Financial Expenses	5,470,167	6,075,796
Miscellaneous Expenses	478,237	658,027
Total Expenditure	166,669,273	128,640,265

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	5,311,841	313,224	7,816,577	-	8,129,801
A02	Housing Assessment, Allocation and Transfer	690,057	-	13,242	-	13,242
A03	Housing Rent and Tenant Purchase Administration	727,958	-	12,390	-	12,390
A04	Housing Community Development Support	384,420	-	8,321	-	8,321
A05	Administration of Homeless Service	1,057,783	896,125	11,808	-	907,933
A06	Support to Housing Capital & Affordable Prog.	1,256,576	174,104	21,753	-	195,857
A07	RAS Programme	4,646,394	3,513,398	711,292	-	4,224,690
A08	Housing Loans	969,053	97,620	604,788	-	702,408
A09	Housing Grants	625,930	-	2,576	-	2,576
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	514,228	269,327	28,633	-	297,960
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,184,240	5,263,798	9,231,380	-	14,495,178
Less Transfers to/from Reserves		761,519		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,422,721		9,231,380		14,495,178

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	1,058,152	261,921	73,998	-	335,919
B02	NS Road - Maintenance and Improvement	3,660,678	3,104,189	21,464	-	3,125,653
B03	Regional Road - Maintenance and Improvement	14,178,738	12,796,477	49,868	-	12,846,345
B04	Local Road - Maintenance and Improvement	29,986,066	23,492,564	567,207	-	24,059,771
B05	Public Lighting	1,787,167	419,648	2,094	-	421,742
B06	Traffic Management Improvement	2,433,557	2,126,443	8,028	14,100	2,148,571
B07	Road Safety Engineering Improvement	536,302	412,896	3,324	-	416,220
B08	Road Safety Promotion/Education	106,030	-	1,743	-	1,743
B09	Maintenance & Management of Car Parking	1,098,387	-	368,836	-	368,836
B10	Support to Roads Capital Prog.	941,297	-	11,840	-	11,840
B11	Agency & Recoupable Services	359,061	37,500	552,253	-	589,753
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		56,145,435	42,651,638	1,660,655	14,100	44,326,393
Less Transfers to/from Reserves		520,726		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		55,624,709		1,660,655		44,326,393

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	5,457,517	-	5,400,432	-	5,400,432
C02	Operation and Maintenance of Waste Water Treatment	2,339,606	-	2,334,183	-	2,334,183
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	498,232	-	6,559	-	6,559
C05	Admin of Group and Private Installations	4,835,036	4,434,050	31,794	-	4,465,844
C06	Support to Water Capital Programme	1,115,376	-	1,123,254	-	1,123,254
C07	Agency & Recoupable Services	4,615	-	4,984	-	4,984
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,250,382	4,434,050	8,901,206	-	13,335,256
Less Transfers to/from Reserves		227,712		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,022,670		8,901,206		13,335,256

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	865,934	-	17,324	-	17,324
D02	Development Management	3,033,947	-	967,888	-	967,888
D03	Enforcement	599,680	-	15,984	-	15,984
D04	Op & Mtce of Industrial Sites & Commercial Facilities	225	-	-	-	-
D05	Tourism Development and Promotion	480,592	7,500	9,048	-	16,548
D06	Community and Enterprise Function	3,718,183	2,875,831	19,121	3,000	2,897,952
D07	Unfinished Housing Estates	550,483	-	8,158	-	8,158
D08	Building Control	283,974	-	7,053	-	7,053
D09	Economic Development and Promotion	20,556,970	19,731,097	25,680	31,047	19,787,824
D10	Property Management	21,457	-	-	-	-
D11	Heritage and Conservation Services	707,440	311,614	6,035	-	317,649
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		30,818,885	22,926,042	1,076,291	34,047	24,036,380
Less Transfers to/from Reserves		1,121,943		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		29,696,942		1,076,291		24,036,380

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	50,552	0	-	-	0
E02	Op & Mtce of Recovery & Recycling Facilities	749,428	27,209	53,360	-	80,569
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	206,244	125,430	550	-	125,980
E05	Litter Management	815,425	100,080	16,549	-	116,629
E06	Street Cleaning	1,083,892	-	10,032	-	10,032
E07	Waste Regulations, Monitoring and Enforcement	433,210	-	45,358	-	45,358
E08	Waste Management Planning	138,826	-	6,165	-	6,165
E09	Maintenance and Upkeep of Burial Grounds	1,029,567	-	280,152	-	280,152
E10	Safety of Structures and Places	839,951	127,533	14,543	162,367	304,443
E11	Operation of Fire Service	12,407,564	69,997	610,314	5,000,338	5,680,649
E12	Fire Prevention	972,300	-	242,600	-	242,600
E13	Water Quality, Air and Noise Pollution	652,861	-	67,385	-	67,385
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	89,977	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,469,797	450,249	1,347,008	5,162,705	6,959,962
Less Transfers to/from Reserves		903,026		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,566,771		1,347,008		6,959,962

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	358,658	-	48,324	-	48,324
F02	Operation of Library and Archival Service	4,987,493	221,981	102,584	1,578,500	1,903,065
F03	Op, Mtce & Imp of Outdoor Leisure Areas	616,682	225	19,082	18,089	37,396
F04	Community Sport and Recreational Development	653,329	369,393	9,205	-	378,598
F05	Operation of Arts Programme	437,982	102,448	2,647	-	105,095
F06	Agency & Recoupable Services	1,515,942	1,130,730	12,234	-	1,142,964
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,570,086	1,824,777	194,076	1,596,589	3,615,442
Less Transfers to/from Reserves		79,377		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,490,709		194,076		3,615,442

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	1,199,882	482,702	-	-	482,702
G02	Operation and Maintenance of Piers and Harbours	702,627	-	119,793	-	119,793
G03	Coastal Protection	51,125	-	2,325	-	2,325
G04	Veterinary Service	734,468	279,891	221,489	14,620	516,000
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		2,688,102	762,593	343,607	14,620	1,120,820
Less Transfers to/from Reserves		389,713		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,298,389		343,607		1,120,820

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	1,752,295	-	1,152,458	-	1,152,458
H02	Profit/Loss Stores Account	31,744	-	8,729	-	8,729
H03	Administration of Rates	15,178,697	10,244,860	51,459	-	10,296,319
H04	Franchise Costs	287,360	-	8,282	-	8,282
H05	Operation of Morgue and Coroner Expenses	603,452	-	-	195,000	195,000
H06	Weighbridges	9,309	-	-	-	-
H07	Operation of Markets and Casual Trading	61,580	-	10,468	-	10,468
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,451,387	-	1,044	-	1,044
H10	Motor Taxation	1,658,688	78,979	27,682	-	106,661
H11	Agency & Recoupable Services	2,315,347	5,459,824	786,653	1,419,452	7,665,929
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		23,349,859	15,783,663	2,046,775	1,614,452	19,444,890
Less Transfers to/from Reserves		803,497		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		22,546,362		2,046,775		19,444,890
TOTAL ALL DIVISIONS		166,669,273	94,096,810	24,800,998	8,436,513	127,334,321

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	5,264,437	5,411,057
Local Improvement Schemes	-	-
Road Grants	86	0
Water Services Group Schemes	4,434,050	4,618,441
Environmental Protection/Conservation Grants	239,289	160,028
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	17,487,839	4,626,624
	<u>27,425,701</u>	<u>14,816,150</u>
Other Departments and Bodies		
Road Grants	43,096,754	33,815,118
Local Enterprise Office	2,639,799	1,419,344
Community Employment Schemes	1,130,956	1,132,611
Civil Defence	96,326	94,305
Higher Education Grants	-	2,500
Miscellaneous	19,707,274	2,227,126
	<u>66,671,109</u>	<u>38,691,004</u>
Total	<u><u>94,096,810</u></u>	<u><u>53,507,154</u></u>

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	8,412,050	8,269,315
Housing Loans Interest & Charges	593,518	554,305
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,667,670	8,451,281
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	896,498	890,285
Parking Fines/Charges	364,253	778,099
Recreation & Amenity Activities	-	-
Library Fees/Fines	302	7,012
Agency Services	-	-
Pension Contributions	1,414,637	1,371,859
Property Rental & Leasing of Land	15,433	21,368
Landfill Charges	-	-
Fire Charges	570,579	803,870
NPPR	286,517	450,000
Misc. (Detail)	3,579,541	4,515,761
	24,800,998	26,113,155

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
EXPENDITURE		
Payment to Contractors	71,105,446	42,524,636
Purchase of Land	5,293,583	3,705,757
Purchase of Other Assets/Equipment	425,945	544,017
Professional & Consultancy Fees	7,992,155	6,217,560
Other	13,200,505	14,577,527
Total Expenditure (Net of Internal Transfers)	98,017,634	67,569,497
Transfers to Revenue	-	6,536
Total Expenditure (Incl Transfers) *	98,017,634	67,576,033
INCOME		
Grants and LPT	85,892,603	52,427,624
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	1,705,046	2,038,814
(b) Property Disposals		
- Land	-	-
- LA Housing	989,078	555,755
- Other property	-	-
(c) Purchase Tenant Annuities	1,351	8,026
(d) Car Parking	-	-
(e) Other	2,985,478	10,379,535
Total Income (Net of Internal Transfers)	91,573,556	65,409,754
Transfers from Revenue	4,417,240	1,664,975
Total Income (Incl Transfers) *	95,990,796	67,074,729
Surplus\Deficit) for year	(2,026,838)	(501,304)
Balance (Debit)\Credit @ 1 January	20,768,046	21,269,350
Balance (Debit)\Credit @ 31 December	18,741,207	20,768,046

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2020 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2020 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(5,243,753)	50,115,492	44,582,630	-	1,195,711	45,778,341	475,000	-	-	(9,105,904)
Road Transportation & Safety	(3,618,444)	35,127,635	31,948,027	-	1,427,661	33,375,688	300,000	-	-	(5,070,391)
Water Services	1,803,328	1,787,238	1,149,270	-	402,670	1,551,940	-	-	-	1,568,030
Development Management	5,608,995	4,081,240	2,749,131	-	1,873,566	4,622,697	880,000	-	1,000,000	8,030,452
Environmental Services	11,100,413	4,306,221	3,566,811	-	243,285	3,810,096	685,000	-	(113,609)	11,175,679
Recreation & Amenity	12,787,361	1,613,404	1,017,529	-	38,059	1,055,588	-	-	113,609	12,343,154
Agriculture, Education, Health & Welfare	118,420	972,680	879,205	-	-	879,205	377,240	-	-	402,185
Miscellaneous Services	(1,788,274)	13,724	-	-	500,000	500,000	1,700,000	-	(1,000,000)	(601,998)
TOTAL	20,768,046	98,017,634	85,892,603	-	5,680,952	91,573,555	4,417,240	-	-	18,741,207

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	5,728,391	29,627,324	3,305,090	148,454	10,215,286	21,686,885	15,099,208	6,587,677	3,298,592	82%
Rents & Annuities	808,173	8,413,038	-	4,158	-	9,217,053	8,451,153	765,900	-	92%
Housing Loans	580,399	2,186,995	-	(174)	-	2,767,568	2,188,139	579,429	-	79%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements